

# REPORT

OF THE

## Woodstock Railway Co.,

For the Year Ending June 30, 1897.

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### DIRECTORS.

LEWIS PRATT,	Woodstock.
JOHN J. DEWEY,	Quechee.
F. S. MACKENZIE,	Woodstock.
WARREN C. FRENCH,	Woodstock.
NORMAN WILLIAMS,	Chicago.
FREDERICK BILLINGS,	Woodstock.
FRANKLIN S. BILLINGS,	Woodstock.
SAMUEL E. KILNER,	New York.
WILLIAM E. JOHNSON,	Woodstock.

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### OFFICERS.

PRESIDENT, JOHN J. DEWEY,  
VICE-PRESIDENT, F. S. MACKENZIE,  
CLERK, J. G. PORTER,  
SUPT AND TREAS'R, J. G. PORTER.

6/27/93

## TREASURER'S STATEMENT.

For the year ending June 30, 1897 :

### RECEIPTS.

Passenger earnings, . . . . .	\$12,308 90	
Freight earnings, . . . . .	15,625 55	
Mail, . . . . .	916 76	
Express . . . . .	900 00	
	<u>\$29,751 21</u>	
Add cash on hand June 30, 1896, . . . . .	6,085 61	\$35,836 82

### DISBURSEMENTS.

Supt.'s, Agents' and Directors' salaries, . .	\$3,673 70	
Train Men, . . . . .	3,190 75	
Track Men, . . . . .	4,885 88	
Fuel, . . . . .	2,820 71	
Ties (5348), . . . . .	1 727 33	
Steel Rails (110 tons), . . . . .	2,445 06	
Repairs on Gulf Bridge, . . . . .	391 53	
Supplies for Roadbed and Stations, . . . . .	213 25	
Supplies for Rolling Stock, . . . . .	1,513 84	
Car Service, . . . . .	153 25	
Stationery, Printing, Postage and Adv., . .	181 58	
Terminal, White River Junction, . . . . .	499 99	
Insurance, . . . . .	169 28	
Taxes, . . . . .	773 78	
Damage, . . . . .	27 65	
Dividends, . . . . .	7,497 00	
	<u>\$30,164 58</u>	
Cash on hand June 30, 1897, . . . . .	5,672 24	\$35,836 82

J. G. PORTER, Treasurer.

The undersigned have examined the foregoing account and compared it with the Treasurer's vouchers and found the same correct.

LEWIS PRATT, }  
WM. S. DEWEY, } Auditors.

## DIRECTORS' REPORT.

The Directors of the Woodstock Railway Company submit herewith their seventh annual report to the Stockholders, for the year ending June 30, 1897 :

Gross Earnings, . . . . .	\$29,751 21	
Operating Expenses :		
Maintenance of Way and Structures, . . .	\$8,882 05	
Maintenance of Equipment, . . . . .	1,272 24	
Conducting Transportation, . . . . .	9,760 23	
General Expenses, . . . . .	1,812 78	
Taxes, . . . . .	773 78	\$22,501 08
Net Earnings, . . . . .		\$7,250 13

### PROFIT AND LOSS ACCOUNT.

	Dr.	Cr.
Balance June 30, 1896, . . . . .		\$27,073 11
Gross Earnings, year ending June 30, 1897, . . . . .		29,751 21
Dividends, 1 1-2 per cent. each, Jan. 1 and		
June 30, 1897, . . . . .	\$7,497 00	
Pay Roll, . . . . .	11,750 33	
Fuel, . . . . .	3,358 21	
Supplies, Roadbed and Stations, . . . . .	4,073 17	
Supplies and Repairs, Rolling Stock, . . . . .	1,513 84	
Car Service, . . . . .	153 25	
Stationery, Printing, Postage, Advertising, . . . . .	181 58	
Terminal, White River Junction, . . . . .	499 99	
Damage, . . . . .	27 65	
Insurance, . . . . .	169 28	
Taxes, . . . . .	773 78	
Balance Forward, . . . . .	26,826 24	
	\$56,824 32	\$56,824 32

### GENERAL BALANCE,

	Dr.	Cr.
Roadbed, . . . . .	\$250,000 00	
Equipment . . . . .	17,825 00	
Fuel, . . . . .	480 00	
Supplies and Old Rails, . . . . .	2,849 00	
Cash, . . . . .	5,672 24	
Capital Stock, . . . . .		\$250,000 00
Profit and Loss, . . . . .		\$26,826 24
	\$276,826 24	\$276,826 24

Number of Passengers carried, . . . . .	22,746
Tons of Freight handled, . . . . .	13,344

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It will be noticed, from the accounts herewith submitted, that the earnings of the Company, for the past year, are less than for the previous year; and, as the operating expenses are about the same as last year, the reduction in net is caused wholly by decreased receipts.

The freight business shows a large reduction, both in tonnage and receipts, and, although a larger number of passengers have been carried than last year, the receipts are slightly less, on account of more mileage and trip tickets being used than formerly.

A larger number of ties and about the usual amount of steel rails have been placed in the track, making about nine miles now laid with steel rails, and the roadbed, buildings and equipment are all in good condition and repair.

The repairs on the Gulf Bridge were for renewal of timbers and roofing under the track, which completes all repairs in sight for that structure for several years to come.

About sixty-three tons of old rails have been sold for \$648.04, and \$144.50 received from the Fair Ground Railroad.

The heavy rains, in June, caused a slide in the embankment of the road, about half-way between Quechee and Taftsville, which has been only temporarily repaired, and extensive additions will be required there to make the track permanent and safe.

By order of the Board,

JOHN J. DEWEY, President.

Woodstock, Vermont, August 28, 1897.